Financial Planning Association
Board of Directors Conference Call
September 10, 2012

Minutes

Members Present

Chair:	Marty Kurtz
President:	Paul Auslander
President-elect:	Michael Branham
Incoming Executive Director/CEO:	Lauren Schadle

Marty Durbin
Ed Gjertsen
Vern Hayden
Rob Hoxton
Julie Littlechild
Keith Loveland
Chris Rand
Pamela Sandy
Janet Stanzak
Richard Stumpf
James Tissot

Staff Present

Dan Barry
Lynn Brackpool
Jaleen Edwards
Curt Niepoth
Maureen Peck
Patrick Zachwieja

Welcome

Chair Marty Kurtz called the meeting to order at 9:00 a.m. MDT.

President's report

President Paul Auslander reported on the transition of the executive director/CEO position, recent trade press reports and upcoming conferences and meetings, including his pending trip to visit JAFP.

Executive director's report

Incoming Executive Director/CEO Lauren Schadle provided a status update on the development of FPA's business plan.

Financial Planning Coalition update

President Paul Auslander, Chair Marty Kurtz, and President-Elect Michael Branham reported on the Financial Planning Coalition meeting held September 5 and 6, summarizing the meeting's areas of focus. Managing Director of Government Relations and Public Policy Dan Barry reported that a primary issue of discussion was financial planner regulation.

FPA Experience update

Incoming Executive Director/CEO Lauren Schadle provided an update on activities, events and meetings scheduled during FPA Experience 2012.

Motion to approve new CEO
Chair Marty Kurtz read the motion:

> *The FPA Board of Directors approves that Lauren Schadle be promoted/appointed to CEO of the Financial Planning Association, and assume the role of Executive Director on October 3, 2012 until May 31, 2014 fulfilling the contract term of the former CEO with performance reviews and renewal options as outlined in her employment contract.*

The motion was seconded. Motion carried.

Convention of Independent Financial Advisers (CIFA)
Chair Marty Kurtz read the motion:

> *Move to partner with the Convention of Independent Financial Advisors (CIFA) and recognize the Charter of Investor Rights.*

Managing Director of Government Relations and Public Policy Dan Barry summarized a memo that assessed the implications of FPA becoming a member of CIFA. Mr. Kurtz opened the floor for discussion.

The motion was seconded. Motion carried.

Finance Committee update
Associate Executive Director/CFO Curt Niepoth provided financial figures for FPA Experience.

Governance Committee update
Chair Michael Branham reported that the committee continues work on reviewing FPA bylaws and FPA's governance handbook.

Professional Issues Committee update
Chair Vern Hayden reported that the central issue continues to be peer review; Nick Nicolette is leading the task force.

Development Committee update
Chair Rob Hoxton reported on the status of board pledges being made for the FPA Experience closing night party, a fundraiser hosted by FPA and the Foundation for Financial Planning.

Strategic Planning Committee
Chair Janet Stanzak reported on the last committee call, the focus of which was the strategic directive, established during the board retreat in August.

Nominating Committee
Chair Marty Kurtz reported that the committee has selected 11 FPA Board candidates for a second round of interviews.

Adjournment

The meeting was adjourned at 10:32 a.m. MDT.

Approved:

Paul H. Auslander, CFP®
President
September 25, 2012

Respectfully Submitted:

Lauren M. Schadle, CAE
Incoming Executive Director/CEO
September 25, 2012