Financial Planning Association
Board of Directors Meeting
October 31-November 2, 2012
Omni Interlocken • Broomfield, Colorado

AMENDED MINUTES

Members Present

Chair:	Marty Kurtz
President:	Paul Auslander
President-elect:	Michael Branham
Executive Director/CEO:	Lauren Schadle

Sam Gallucci
Ed Gjertsen
Vern Hayden
Rob Hoxton
Keith Loveland
Mark Prendergast
Chris Rand
Pamela Sandy
Janet Stanzak
Richard Stumpf
Julie Littlechild

Members Absent
Marty Durbin

Staff Present
Curt Niepoth*
Craig Noll*

David Brand (Strategic Consultant)

Wednesday, October 31, 2012

Welcome
The meeting was called to order by Chair Marty Kurtz at 3:00 p.m. MDT.

2013 FPA Board Director nominations/election
A motion was m/s/p to approve the following individuals to serve a 3-year term beginning January 1, 2013:

- Stuart Armstrong II, CFP, ChFC, CLU, CLTC, ADPA

- Rita Cheng, CRPC, CFP
- Shannon J. Pike, CFP

Governance Committee Motions

Motion #1
The Committee reviewed the existing Confidentiality Policy and decided it needed to be revised (Governance Handbook, Section 3.5). A motion was m/s/p to approve Motion #1.

Motion #2
The Committee recommends that FPA have policies similar to those of the National Board of Directors, addressing committee obligations and enforcement of ethics policies. A motion was m/s/p to approve the addition of 8.6 Obligations of Committee members & 8.7 Enforcement of Ethics Policies by Committee members was added to the handbook. A motion was m/s/p to approve Motion #2.

Motion #3
Based on the Governance Committee review of the Handbook regarding executive sessions, the following will be added to the handbook: 4.19 Executive Sessions - no material or information disclosed in executive sessions of the Board will be released to any unauthorized person. For executive sessions of the Board where the Executive Director is not present, the President-Elect shall assume the role of Secretary. During these sessions, the President-Elect shall document all decisions reached and motions passed. Minutes from these meetings shall be retained by the President-Elect and available only to the volunteer members of the Board of Directors. These minutes shall be kept in confidence and passed on to successive President-Elects of the organization. A motion was m/s/p to approve this addition to the handbook.

Adjournment
The meeting adjourned at 5:30 p.m. MDT.

Thursday, November 1, 2012

Welcome
The meeting convened at 8:00 a.m. MDT with opening remarks from Paul Auslander, President and Lauren Schadle, Executive Director/CEO.

FPA Business Plan Presentation and discussion took place by Lauren Schadle, Executive Director/CEO.

*Finance Committee Update - discussion took place by Mark Prendergast, Finance Committee Chair. Craig Noll and Curt Niepoth attended this session.

Motion #4
The FPA Board of Directors approves a net asset ratio of below 25% as projected for this fiscal year ending May 31, 2013. A motion was m/s/p to approve Motion #4.

Fiduciary Standard Discussion was conducted by Paul Auslander, President.

Adjournment
The meeting adjourned at 4:00 p.m. MDT.

Friday, November 2, 2012

Welcome
The meeting convened at 8:00 a.m. MDT by Paul Auslander, President.

Chapter Leadership Advisory Council was welcomed by Paul Auslander, President. Discussion took place between the Board and CLAC regarding FPA's strategic directive and opportunities for collaboration.

Year-end Wrap-up discussion took place by Paul Auslander, President.

Adjournment
The meeting adjourned at 12:00 p.m. MDT.

Approved:

Michael Branham, CFP®
2013 President
January 24, 2013

Respectfully Submitted:

Lauren Schadle
Executive Director/CEO
January 24, 2013