Financial Planning Association
Board of Directors Conference Call
December 10, 2012

Minutes

Members Present
Marty Kurtz (Chair), Paul Auslander (President), Michael Branham (President-Elect), Lauren Schadle (Executive Director/CEO), Marty Durbin, Sam Gallucci, Ed Gjertsen, Vern Hayden, Keith Loveland, Mark Prendergast, Chris Rand, Pamela Sandy, Janet Stanzak, Rob Hoxton

Members Absent
Julie Littlechild, Richard Stumpf

Staff Present
Suzanne Maki

Welcome
Chair Marty Kurtz called the meeting to order at 9:02 a.m. MST. A motion was m/s/p to approve the Board Minutes for August, September and October 2012.

President's Report
President Paul Auslander reported on recent and upcoming discussions with NAPFA and FINRA.

Executive Director's Report
Executive Director/CEO, Lauren Schadle, reported on the management team's business planning process, including work with the Raben Group and Kinsley Meetings and related staff transitions, summary of the 2013 Committee structure, and other staff priorities.

Executive Committee
Members of the executive committee updated the board on recent conversations held with executives from CFP Board, NAPFA, SFSP and FFP.

Committee Updates

Finance Committee
Committee Chair, Mark Prendergast reported tax savings totaling $510,000 based on revenue recognition issues confirmed by FPA's independent auditors for tax years ending May 2010 through May 2013.

Professional Issues
Committee Chair, Vern Hayden reported this may not be the right time for FPA to drive the Peer Review program due to limited resources. There will be more discussion on this in the future.

Development
Committee Chair, Rob Hoxton reported the Development Committee has been reviewing their mission and there isn't any need for this committee to continue; therefore, this committee will be eliminated.

Strategic Planning
Committee Chair, Janet Stanzak reported the Strategic Planning Committee will not function in 2013. The Board will be taking over the Strategic Planning in 2013 and a matrix will be developed as part of the Business Plan and will be an on-going tool.

Adjournment
Chair Marty Kurtz thanked everyone for the amazing experience of working with the Board this year as he steps down as Board Chair. The meeting adjourned at 10:23 a.m. MST.

Approved:

Paul H. Auslander, CFP®
President

Respectfully Submitted:

Lauren Schadle
Executive Director/CEO