DEBT MANAGEMENT PLAN

List all of your creditors, the amount owed to each, the interest rates, and monthly minimum payments.

CREDITOR	TOTAL OWED	INTEREST RATE	MINIMUM PAYMENT
1.	$	%	$
2.	$	%	$
3.	$	%	$
4.	$	%	$
5.	$	%	$
6.	$	%	$
7.	$	%	$
8.	$	%	$
9.	$	%	$
10.	$	%	$
Total	**$**		**$**

Re-order your debts according to which you want to get rid of first. One way is from highest to lowest interest rate – that should save the most money in the long run. Another is from smallest to largest – that may help you build momentum by successfully eliminating one creditor from your list relatively quickly.

CREDITOR	TOTAL OWED	INTEREST RATE	MINIMUM PAYMENT
1.	$	%	$
2.	$	%	$
3.	$	%	$
4.	$	%	$
5.	$	%	$
6.	$	%	$
7.	$	%	$
8.	$	%	$
9.	$	%	$
10.	$	%	$
Total	**$**		**$**

Now attack Debt No. 1, repaying as much more than minimum as you can each month until it's gone while paying minimums on the rest. Then attack Debt No. 2. Keep going until all your debts are gone.
THE KEY TO SUCCESS – DON'T BUILD UP NEW DEBTS WHILE PAYING OFF THE OLD ONES!

CREDITOR	REPAY MORE THAN MINIMUM	REPAY JUST THE MINIMUM
1.	$	
2.		$
3.		$
4.		$
5.		$
6.		$
7.		$
8.		$
9.		$
10.		$
Total	**$**	**$**

TOTAL of all debt repayments **$** (Put this in your spending plan)

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